

C40 Cities Finance Facility

MARTIN DIRR. IFAT CONFERENCE. 15 MAY 2018.

Implementing Agencies

Implementing Partner



Funding Partners









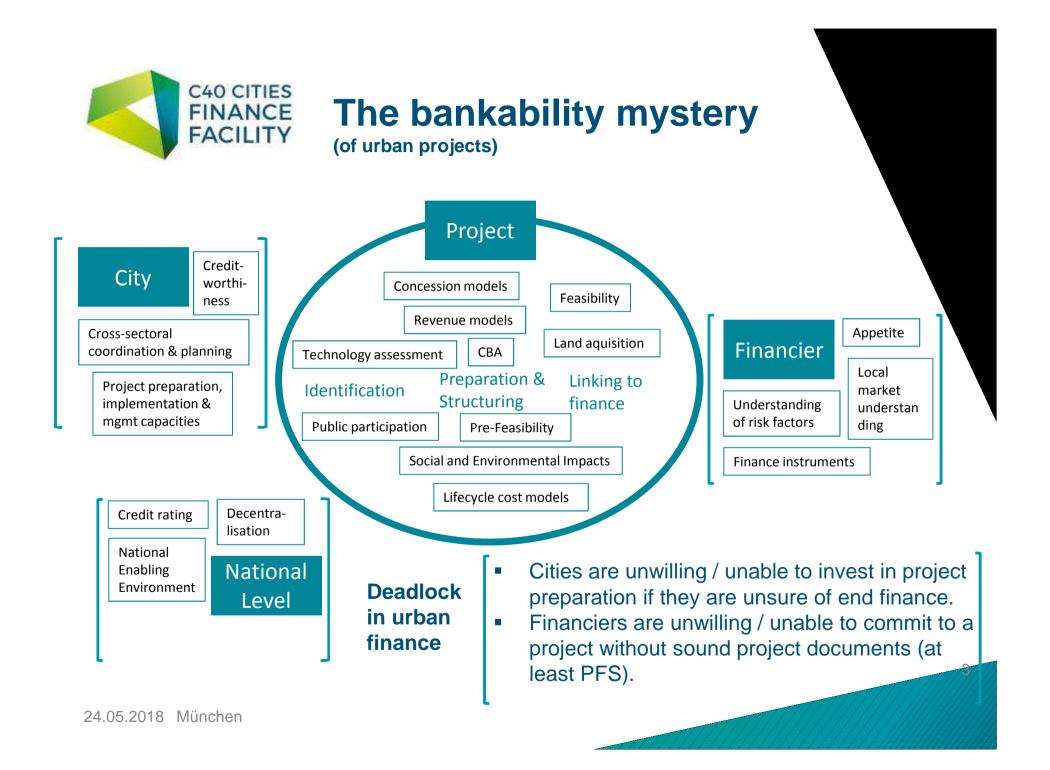
- Cooperation project of C40 and GIZ, commissioned by BMZ, co-financed by USAID and BEIS; IADB as implementing partner in LAC
- Overarching aim: Support cities in developing and emerging countries to reduce greenhouse gas (GHG) emissions and increase climate resilience by mobilising finance for city-level climate action



"This project will allow cities to leverage significant public and private financing for green infrastructure projects, enabling cities to accelerate their ambitious emissions reductions" Former C40 Chair and Rio de Janeiro Mayor, Eduardo Paes









Objectives



CAPACITY DEVELOPMENT of city administrations to mobilise and access a broad range of financing instruments



KNOWLEDGE SHARING

beyond CFF partner cities via peer-to-peer learning and CFF stakeholders



PROJECT PREPARATION of urban climate change investment projects for sustainable financing



PARTNERSHIPS

between cities, investors/financiers and their representations



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Current partner cities

B.M.T.C

Durban, South Africa
Clearing and maintaining
7000km of river streams
Residents with lower income put into work (at minimum wage)
Co-benefits: crime reduction, clean water, leisure areas

Mexico City, Mexico

 - 22km Green Corridor on Eje 8 Sur
 - Supporting city to create financing models for >100 electric buses and cycle lanes

- Transformative impact: Replicable example of how to access finance for clean buses in emerging cities

Bangalore, India

Developing a financing and ownership model to roll-out electric buses
150 electric buses, electrifying some of the major routes

- Developing a business model to allow replacement of the bus fleet of 7,000 buses

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Bogotá, Colombia

- 24km cycle highway

- Part of cycling strategy to double cycling mode share to 10%

- Transformative impact: Innovative, replicable model of how to finance cycling infrastructure in emerging cities





The CFF operational principles

- Demand-driven: Cities apply for CFF support to advance their sustainability priorities.
- **City-focused:** Working in the best interests of supported cities and their projects, rather than a specific capital provider
- Supporting strategic climate change action
- Financial and technical sustainability: Supported projects must be based on financial and technical sustainability
- **Ownership and capacity development:** City administrations have the ownership of project preparation and the delivered capacity development
- Catalytic nature: supporting cities in sharing their learning and experiences
- Transparency: in all areas of delivered support
- Outcome-oriented: a key objective is that projects achieve financial close





CFF Partners

Implementing agencies



Funding partners



Federal Ministry for Economic Cooperation and Development

Implementing partner

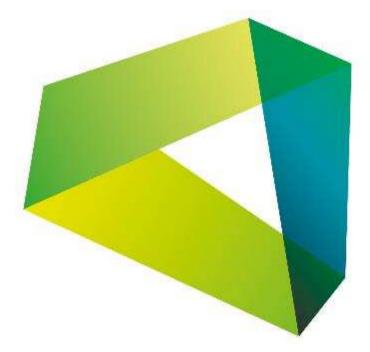


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Thank you!



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IDB